

# **FISCAL NOTE**

## **SB 1272 - HB 1233**

April 5, 2001

**SUMMARY OF BILL:** Provides that if a judgment of award against a government entity is for the maximum amount permitted under TCA 29-20-403, and the government entity appeals the award, then the maximum liability limit recoverable shall not include interest that accrued on the judgment while the appeal was pending. Provides that the plaintiff shall be entitled to recover both the amounts of the judgment and interest while it was on appeal notwithstanding that the total amount might exceed the applicable statutory liability limit.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase Local Govt. Expenditures - Less than \$100,000**

Estimate assumes an increase in local government expenditures for payment of accrued interest for those cases involving appeals of judgments, where the maximum liability was awarded. The amount of increase cannot be determined but is estimated to be less than \$100,000 based on recent actual cases involving the maximum liability award.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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